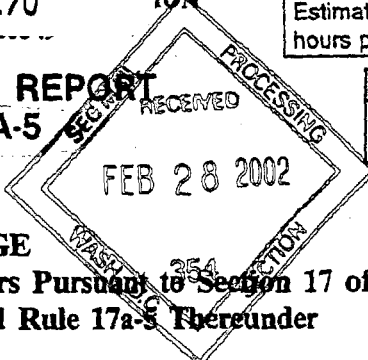




SECURITIES 02019170

OMB APPROVAL  
OMB Number: 3235-0123  
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Estimated average burden  
hours per response . . . 12.00

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III



SEC FILE NUMBER  
8-26545

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/01 AND ENDING 12/31/01  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Bankers International Securities, Inc

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

360 Central Avenue

(No. and Street)

Saint Petersburg

Florida

33701

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

David B. Snyder

727-823-4000, ext 4869

(Area Code — Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Gregory, Sharer & Stuart, P.A.

(Name — if individual, state last, first, middle name)

100 Second Avenue South, Suite 600

St. Petersburg

FL

33701

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 22 2002

FOR OFFICIAL USE ONLY

THOMSON  
FINANCIAL

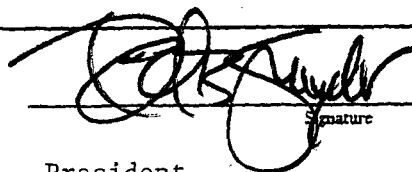
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

3/21/02

## OATH OR AFFIRMATION

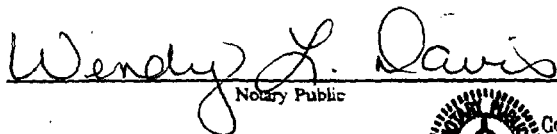
I, David B. Snyder, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Bankers International Securities, Inc., as of December 31, 2001, <sup>XY</sup>19, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

  
Signature

President

Title

  
Notary Public



Wendy L. Davis  
Commission # OC 890135  
Expires Dec. 19, 2002  
Bonded Thru  
Atlantic Bonding Co., Inc.

This report\*\* contains (check all applicable boxes):

- ☒ (a) Facing page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of ~~Income (Loss)~~ Operations
- ☒ (d) Statement of ~~Changes in Financial Condition~~ Cash Flows
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the ~~Possession of Control Requirements~~ Under Rule 15c3-3. Exemption
- ☒ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-3 and the ~~Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3~~. 17a-5(d)(4)
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- ☒ (o) Independent Auditor's Report On Internal Accounting Control

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



## Gregory, Sharer & Stuart, P.A.

Richard H. Caton, CPA  
M. Timothy Farrell, CPA  
Thomas H. Gregory, CPA  
Jeffrey P. McClanathan, CPA  
James G. Newman, CPA  
Paula D. Popovich, CPA  
Larry W. Sharer, CPA  
Byron C. Smith, CPA  
Charles L. Stuart, CPA  
Richard G. Ulrich, CPA

### **Report Of Independent Certified Public Accountants**

To the Board of Directors and Stockholder  
Bankers International Securities, Inc.

We have audited the accompanying statements of financial condition of Bankers International Securities, Inc. as of December 31, 2001 and 2000, and the related statements of operations, changes in stockholder's equity and cash flows for the years then ended that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bankers International Securities, Inc. at December 31, 2001 and 2000, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the schedules on pages 13 through 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**Gregory, Sharer & Stuart, P.A.**

St. Petersburg, Florida  
February 19, 2002

**BANKERS INTERNATIONAL SECURITIES, INC.****Statements Of Financial Condition**

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	December 31,	
	2001	2000
<b>Assets</b>		
Dividends receivable	\$ -	\$ 10,430
Certificate of deposit	40,000	40,000
Advance to affiliate	84,955	67,918
Other assets	5,695	6,436
<b>Total Assets</b>	<b>\$ 130,650</b>	<b>\$ 124,784</b>
<b>Liabilities And Stockholder's Equity</b>		
<b>Liabilities</b>		
Income taxes payable	\$ 1,849	\$ -
<b>Stockholder's Equity</b>		
Common stock, \$.10 par value, 10,000 shares authorized, 100 shares issued and outstanding	10	10
Additional paid-in capital	693,243	693,243
Accumulated deficit	(564,452)	(568,469)
	128,801	124,784
<b>Total Liabilities And Stockholder's Equity</b>	<b>\$ 130,650</b>	<b>\$ 124,784</b>